

**FLAGSTAFF COUNTY POLICY**

<b>Title: Risk Management</b>	<b>Policy: CP 003</b>
<b>Section: Corporate</b>	

**ACCOUNTABILITY TO VISION STATEMENT**

Flagstaff County on behalf of its citizens owns a wide range of assets. Risk management seeks to preserve the value of those assets and manage the uncertainties inherent in municipal operations. In doing so, it allows for the management of resources for the greatest benefit and minimizes the adverse effect of accidental loss upon the organization.

**POLICY STATEMENT**

Flagstaff County will undertake a comprehensive risk management approach to business.


Flagstaff County will support and participate in the Rural Municipalities of Alberta (RMA) RiskPro Program. The goals of this program are:

- The active control and reduction of our insurance and other risk related costs;
- The protection of the interests of the stakeholders in our community;
- The prevention of losses arising from damage to county assets and liability claims;
- The reasonable assurance of uninterrupted municipal operations and delivery of services to the county;
- When losses cannot be prevented, to ensure that the impact of losses on the county is as minimal as possible.

Additional Named Insured (ANI) must be a registered non-profit organization, society, or charitable organization. Council must approve all ANI's that formally request insurance coverage through the Flagstaff County insurance program.

**DEFINITIONS**

**Rural Municipalities of Alberta (RMA) RiskPro Program:** a program aimed at risk mitigation that includes a training program for the mutual benefit of all municipalities to exchange knowledge and information in an effort to manage the possibility of loss or injury and liability exposure.

<b>Council Approved:</b> July 17,2024	<b>Resolution #:</b> FC20240717.1009
<b>Reference:</b>	<b>Signature:</b> 
<b>Review Cycle:</b> Every three (3) years	<b>Next Review Year:</b> 2027