

BYLAW NO. 04/24

BYLAW 04/24 IS A BYLAW OF FLAGSTAFF COUNTY IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN FLAGSTAFF COUNTY FOR THE 2024 TAXATION YEAR.

WHEREAS Flagstaff County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held May 8, 2024; and

WHEREAS the estimated municipal revenues from all sources other than property taxation \$7,803,250

WHEREAS the estimated municipal expenses (excluding non-cash items) set out in the annual budget for Flagstaff County for 2024. \$24,278,450

The balance of \$16,475,200 is to be raised by general municipal property taxation.

WHEREAS the estimated amount required for transfers to capital reserves to be raised by municipal taxation is \$3,114,000

WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$2,982,300

THEREFORE the total amount required to be raised by general municipal taxation is \$22,571,500

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF) (Public)	
Residential & Farmland	\$1,279,809
Non-Residential and Linear	<u>\$2,208,590</u>
Total	\$3,488,399

East Central Alberta CSSRD	
Residential & Farmland	\$30,127
Non-Residential and Linear	<u>\$29,196</u>
Total	\$59,323

Under Levy	<u>\$6,559</u>
------------	----------------

TOTAL EDUCATION PROPERTY TAX REQUISITION:	\$3,554,281
---	-------------

Designated Industrial Property (AB Municipal Affairs)	\$70,396
---	----------

Flagstaff Regional Housing Group	\$267,925
----------------------------------	-----------

WHEREAS the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000 and;

WHEREAS the assessed value of all property in Flagstaff County as shown on the assessment roll is:

Residential	
(a) Rural	376,822,610
(b) Urban	18,578,350
Farmland	165,036,400
Non-Residential	620,910,310
Machinery and Equipment	<u>378,765,880</u>
Total	1,560,113,550

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Flagstaff County, in the Province of Alberta, enacts as follows:

1. the Chief Administrative Officer be and is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Flagstaff County:

General Municipal	2023 Assessment	2024 Tax Levy	Tax Rate (X 1000)
Farmland	165,036,400	\$3,081,650	18.6727
Residential - Rural	376,822,610	\$1,910,500	5.0700

Residential - Hamlets	18,578,350	89,400	4.8108
Non-Residential	620,910,310	\$10,864,100	17.4975
Machinery & Equipment	378,765,850	\$6,627,450	17.4975
SUB-TOTAL	1,560,113,550	\$22,573,100	

Alberta School Foundation (ASFF)	2023 Assessment	2024 Tax Levy	Tax Rate (X 1000)
Residential & Farmland	548,465,532	\$1,283,354	2.3399
Non-Residential/Linear	607,367,750	\$2,212,155	3.6422
SUB-TOTAL	1,155,833,282	\$3,495,509	

East Central Alberta CSSRRD	2022 Assessment	2023 Tax Levy	Tax Rate (X 1000)
Residential & Farmland	12,005,648	\$28,092	2.3399
Non-Residential/Linear	8,423,440	\$30,680	3.6422
SUB-TOTAL	20,429,088	\$58,772	

Description	2023 Assessment	2024 Tax Levy	Tax Rate (X 1000)
Designated Industrial Property	920,213,450	\$70,396	0.0765
Flagstaff Regional Housing Group	1,560,113,550	\$267,925	0.1717

GRAND TOTAL TAX LEVY - \$26,465,702

2. the minimum amount payable per parcel as property tax for general municipal purposes shall be \$50.
Estimated Revenue: \$10,300.
3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 8 DAY OF May, A.D. 2024,


Reeve

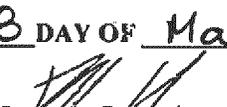

Chief Administrative Officer

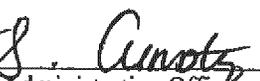
READ A SECOND TIME THIS 8 DAY OF May, A.D. 2024,


Reeve


Chief Administrative Officer

READ A THIRD TIME AND FINALLY PASSED THIS 8 DAY OF May, A.D. 2024.


Reeve


Chief Administrative Officer