## **BYLAW NO. 03/18**

BY-LAW 03/18 IS A BY-LAW OF FLAGSTAFF COUNTY IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WTHIN THE FLAGSTAFF COUNTY FOR THE 2018 TAXATION YEAR.

**WHEREAS** 

Flagstaff County has prepared and adopted detailed estimates of the municipal revenues and

expenditures as required, at the council meeting held May 9, 2018; and

**WHEREAS** 

the estimated municipal expenditures and transfers set out in the 2018 budget for Flagstaff

County total \$39,281,701; and

**WHEREAS** 

the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$17,588,164 and the balance of \$21,693,537 to be raised by general municipal taxation; and

**WHEREAS** 

the requisitions are:

Alberta School Foundation Fund (ASFF) (Public)

\$1,269,874 Residential & Farmland \$2,465,143 Non-Residential and Linear \$3,735,017 Total

East Central Alberta CSSRD \$33,097 Residential & Farmland Non-Residential and Linear \$31,433 Total \$64,530

TOTAL EDUCATION PROPERTY TAX REQUISITION: \$3,799,547

\$31,029 Designated Industrial Property (AB Municipal Affairs)

\$227,894 Flagstaff Regional Housing Group

WHEREAS

the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

**WHEREAS** 

the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000 and;

**WHEREAS** 

the assessed value of all property in Flagstaff County as shown on the assessment roll is:

336,882,330 Residential 165,845,860 Farmland 678,859,860 Non-Residential 309,274,840 Machinery and Equipment 1,490,862,890

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Flagstaff County, in the Province of Alberta, enacts as follows:

1.

the Chief Administrative Officer be and is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Flagstaff County:

	2017		Tax Rate
General Municipal	Assessment	2018 Tax Levy	(X 1000)
Residential	336,882,330	\$1,612,790	4.7874
Farmland	165,845,860	\$2,790,854	16.8280
Non-Residential	678,859,860	\$11,363,096	16.7385
Machinery &	309,274,840	\$5,176,797	16.7385
Equipment			
SUB-TOTAL	1,490,862,890	\$20,943,537	

Alberta School	2017	2018 Tax	Tax Rate
Foundation (ASFF)	Assessment	Levy	(X 1000)
Residential & Farmland	489,958,155	\$1,269,874	2.5918
Non-Residential/Linear	670,312,840	\$2,465,143	3.6776
Machinery &	309,274,840	\$0	0
Equipment			
SUB-TOTAL	1,478,092,855	\$3,735,017	

East Central Alberta CSSRD	2017 Assessment	2018 Tax Levy	Tax Rate (X 1000)
Residential & Farmland	12,770,035	\$33,097	2.5918
Non-Residential/Linear	8,547,020	\$31,433	3.6776
Machinery & Equipment	0	\$0	0
SUB-TOTAL	21,317,055	\$64,530	

Description	2017 Assessment	2018 Tax Levy	Tax Rate (X 1000)
Designated Industrial Property	909,950,440	\$31,029	0.0341
Flagstaff Regional Housing Group	1,490,862,890	\$227,894	0.1529
Recreation	1,490,862,890	\$750,000	0.5031
Flagstaff Waste Management	1,471,972,390	\$410,741	0.2790

## **GRAND TOTAL TAX LEVY - \$26,162,748**

READ

the minimum amount payable per parcel as property tax for general municipal purposes shall be \$50. Estimated Revenue: \$10,404.

That this by-law shall take effect on the date of the third and final reading.

a first and second time, and by unanimous consent a third reading, and finally **PASSED**, this 9th day of May A.D. 2018.

Reeve

Chief Administrative Officer